



Ticker Symbol
6525



捷敏股份有限公司
GEM Services, Inc.
Investor Conference
2018/04/03



Safe Harbor Notice

GEM Services, Inc.'s statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.

Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

- Major Products and Applications
- Financial Report : 2017 Financial Statement
- Future Outlook
- Q&A

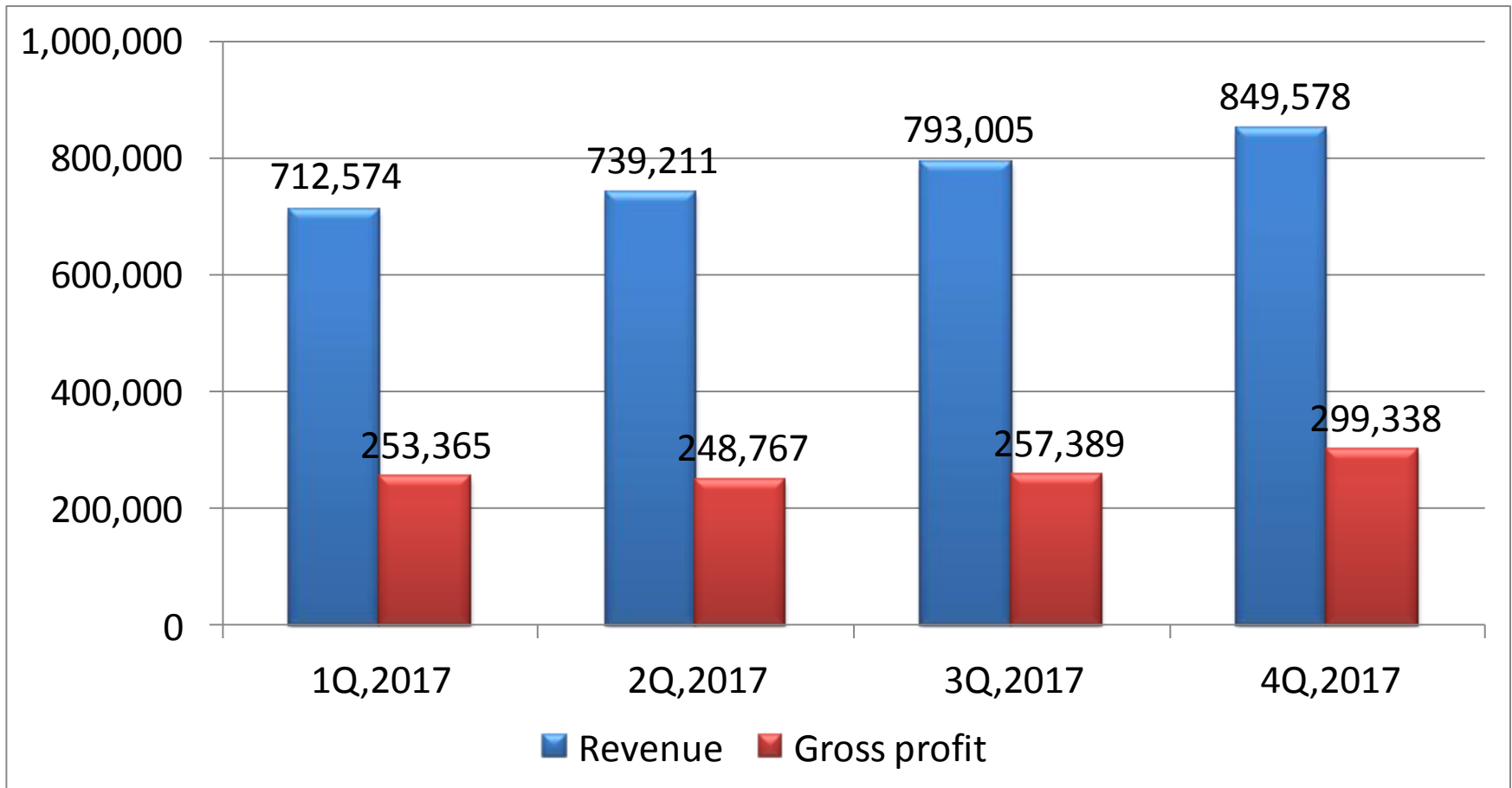
Major Products and Applications

- We provide packaging and testing services for Power MOSFET, IGBT, Diode and Power Management Ics.
- Mainly used in MBs, NBs, PCs, servers, power supplies, chargers, adapters, white goods, consumer electronics storage equipment, end-product applications of monitors, wind power, electric vehicles (EV) as well as home appliances, industrial electronic systems, and automotive electronics that need power systems for operation.

	End Product	Application	Package
Communications	Equipment UPS Router	Power Supplies AC-DC Converter DC-DC Converter	TO277 TO220 TO220FP D2PAK SO8
Desktop/Notebook	PC Server Printer Disc Drive	Mother Board, Server blades AC - DC, DC - DC converters Power Supplies, Load Switch	D2PAK PDFN5X6 SO8 DPAK
	Note Book Adapter Battery Pack	TSOP3,5,6 2021,2928	I2PAK IPAK TO277 DFN 3.3X3.3
Home Appliances	LED TV Dish and Washing Machine Microwave Induction Rice Cooker and Cooker Air Con	Power Supplies Inverter Control & PFC Circuit Magnatron Driver Induction Heating Compressor Driver	TO247 TO220FP TO220 TO277
Industrial/Lightings	Welder Solar Cell Machine Tool Lightings	Motor Controller Booster Block & In vertor Block Power Supplies	I2PAK TO247 TO220 D2PAK TO220FP
	Heater Electric Saw Power Drill Motor		
Automotives		ABS, Airbag, Power Window Power Steering Wheel	TO247 TO220 DPAK D2PAK

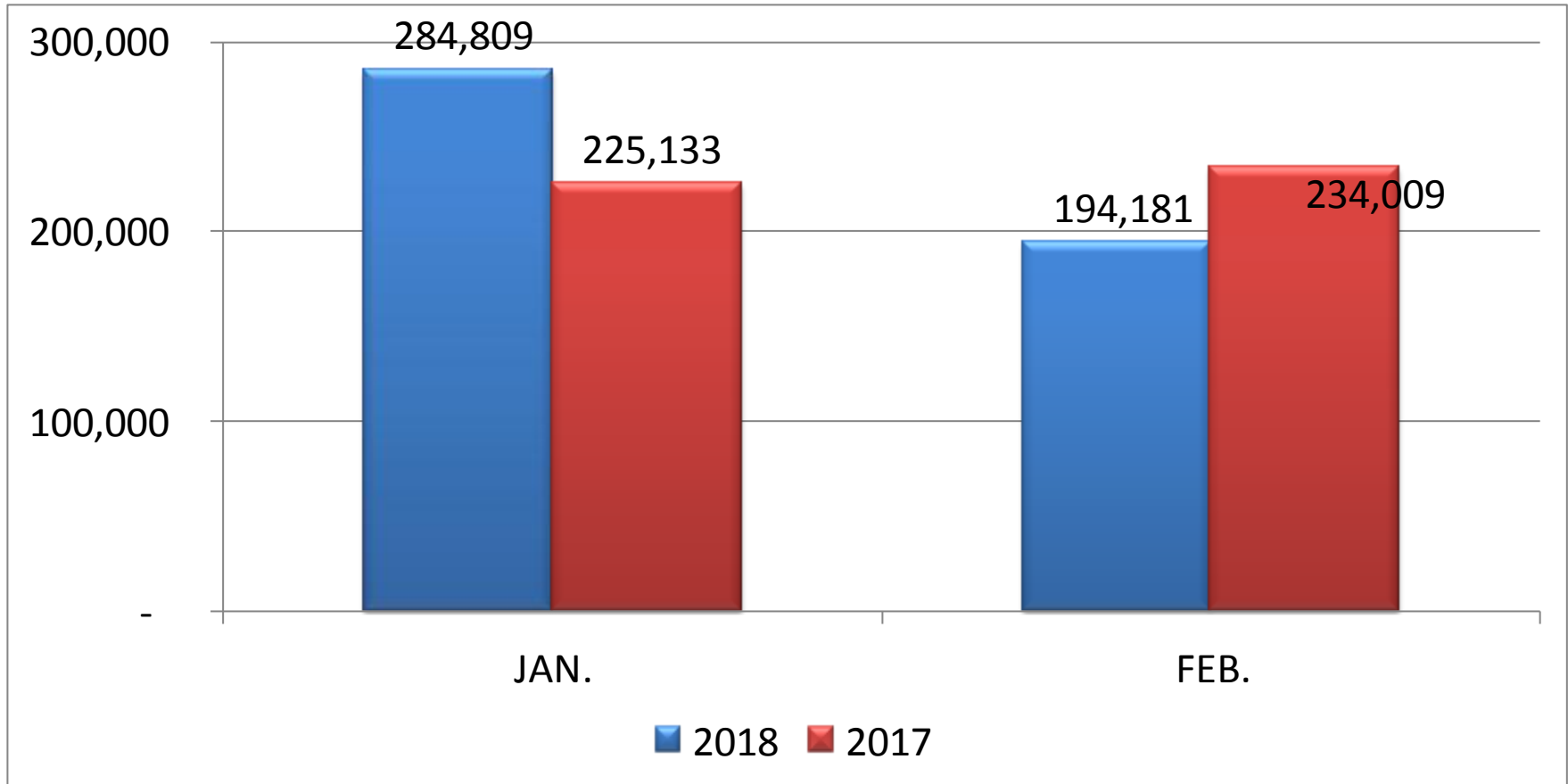
Consolidated Revenue and Gross Profit

Unit : KTWD



Consolidated Revenue

Unit : KTWD



Consolidated Statement of Comprehensive Income

Unit : KTWD

	2016	2017				
	Total	1Q	2Q	3Q	4Q	Total
Revenue	2,956,016	712,574	739,211	793,005	849,578	3,094,368
Gross Profit	887,350	253,365	248,767	257,389	299,338	1,058,859
GP%	30.0%	35.6%	33.7%	32.5%	35.2%	34.2%
Operating Expenses	259,915	62,071	62,337	51,972	65,263	241,643
Operating Income	627,435	191,294	186,430	205,417	234,075	817,216
OI%	21.2%	26.8%	25.2%	25.9%	27.6%	26.4%
Non Operating Income	98,709	(59,812)	1,743	(3,127)	8,091	(53,105)
Profit Before Tax	726,144	131,482	188,173	202,290	242,166	764,111
Tax Expenses	154,599	22,380	42,574	37,181	34,787	136,922
Net Profit	571,545	109,102	145,599	165,109	207,379	627,189
Earnings Per Share	5.53	1.02	1.37	1.55	1.94	5.88

Consolidated Balance Sheet

Unit : KTWD

	2016	2017			
	4Q	1Q	2Q	3Q	4Q
Cash and Cash Equivalents	1,648,948	1,711,894	1,781,689	1,463,245	1,756,273
Accounts Receivable	645,698	558,745	620,226	652,593	674,036
Inventories	102,702	111,049	98,261	142,395	109,719
Total Current assets	2,779,729	2,671,332	2,812,173	2,607,702	2,754,943
Property, Plant and Equipment	745,917	719,706	793,342	827,994	983,268
Total Non-Current Assets	1,075,902	1,128,027	1,175,571	1,193,305	1,222,848
Total Assets	3,855,631	3,799,359	3,987,744	3,801,007	3,977,791
Accounts Payable	303,057	313,269	384,906	440,110	400,084
Total Current Liabilities	976,377	912,747	1,320,972	947,119	930,861
Total Non-Current Liabilities	14,631	10,494	8,215	8,107	12,918
Total Liabilities	991,008	923,241	1,329,187	955,226	943,779
Ordinary Shares	1,066,507	1,066,507	1,066,507	1,066,507	1,066,507
Capital Surplus	624,536	624,536	624,536	624,536	624,536
Retained Earnings	1,234,692	1,343,794	1,084,120	1,249,229	1,456,608
Other Equity Interest	(61,112)	(158,719)	(116,606)	(94,491)	(113,639)
Total Equity	2,864,623	2,876,118	2,658,557	2,845,781	3,034,012
Liabilities/ Assets Ratio	25.70%	24.30%	33.33%	25.13%	23.73%
Current Ratio	284.70%	292.67%	212.89%	275.33%	295.96%
Book Value Per Share (TWD)	26.86	26.97	24.93	26.68	28.45

Consolidated Statement of Cash Flows

Unit : KTWD

	2016	2017			
	1Q~4Q	1Q	1Q~2Q	1Q~3Q	1Q~4Q
Net Cash Flows from (Used in) Operating Activities	698,360	112,744	336,958	458,229	801,786
Net Cash Flows from (Used in) Investing Activities	(197,304)	(8,614)	(154,493)	(216,788)	(207,090)
Net Cash Flows from (Used in) Financing Activities	220,309	0	(887)	(403,067)	(395,594)
Effect of Exchange Rate Changes	(117,328)	(41,184)	(48,837)	(24,077)	(91,777)
Net Increase (Decrease) in Cash and Cash Equivalents	604,037	62,946	132,741	(185,703)	107,325
Cash and Cash Equivalents at Beginning of Period	1,044,911	1,648,948	1,648,948	1,648,948	1,648,948
Cash and Cash Equivalents at End of Period	1,648,948	1,711,894	1,781,689	1,463,245	1,756,273

- Expanding the capacity of Hefei plant and focusing on high-voltage product services.
- Continue to develop high value-added products.
- Industrial and automotive products is the key of future business focus.

Q&A

Thank You

